

NOTICE OF ANNUAL BUDGET HEARING

Public notice is hereby given as required by law that The Annual Budget Hearing of the Prairie du Chien Board of Education will convene on October 22, 2012 in the High School Learning Lab, 800 East Crawford Street, Prairie du Chien Wisconsin, 5:30 p.m. Matters to be taken up, discussed and acted upon at this meeting are as follows:

I. Introduction to the Hearing – President Joe Atkins

This Budget Hearing is held as prescribed by Statute 65.90 found in the Wisconsin State Statutes.

“...Every (School District) shall annually, prior to the determination of the sum to be financed in whole or in part by a general property tax, funds on hand or estimated revenues from any source, formulate a budget and hold public hearings thereon.”

II. Introduction of the District Administrator and District Bookkeeper

III. Review 2011-2012 yearend figures and present the Proposed Budget for 2012-2013 -Mr. Johnson / Ms. Waller

IV. Trust Fund 73 (Funds held in trust for Employee Post-Employment Benefits)

- a. \$615,786.69 is the amount in the trust fund as of August 1, 2012
- b. \$7,573.30 is the investment return earned between July 1, 2011 and June 30, 2012
- c. \$513,260.47 is the total deposits made between July 2, 2011 and August 1, 2012.
- d. \$367,287.41 is the total of disbursements made between July 2, 2011 and August 1, 2012.
- e. Mid America A & R Solutions, Inc. David Branback, Representative Lakeland, Florida is the name of investment manager

V. Question and answer period.

VI. Board Final Approval of Budget.

A) Renewable Energy Exemption Resolution

B) Capital Expansion Fund (Fund 41) Resolution

C) BE IT RESOLVED, that the Prairie du Chien Board of Education approves the 2012-2013 fiscal year budget and property tax rate.

VII. ADJOURNMENT